THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) (a) to (c) The trends of FDI approved, inflows of FDI, the stocks of foreign currency assets (excluding gold and SDR) and foreign exchange reserves (including gold and SDR) since 1997-98 are given below:—

Year	1997-98	1998-99	1999-2000
1. FDI approved (Rs. Crores)	42992	33921	21654
2. FDI inflow (US$ mn)	3557	2462	1608*
3. Foreign currency assets (US$ mn)**	25,975	29,522	35,058
4. Foreign exchange reserves (US$ mn)**	29,367	32,490	38,036

* till April-January 1999-2000.

** At the end of fiscal year.

(d) Government has liberalised further policies for FDI during current year. RBI monitors regularly the trends of forex reserves and takes appropriate measures to maintain adequate level of forex reserves. These policies are expected to maintain the healthy trends of FDI inflows and foreign exchange reserves in the current year.

Transfer of funds through illegal channels

4671. SHRIMATI AMBIKA SONI:
SHRI SURESH KALMADI:

Will the Minister of FINANCE be pleased to state:

(a) whether the Enforcement Directorate, Department of Revenue, Government of India has received any documentary/tapes evidenc pertaining to the transfer of funds through illegal channels in the match-fixing case from Delhi Police;

(b) if so, the details thereof; and

(c) the action taken by the Enforcement Directorate on the subject?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAYA KUMAR): (a) and (b) The Enforcement Directorate has received from Delhi Police the transcripts of conversations recorded on tapes among the persons connected in match fixing. On the basis of the material received from the Delhi Poice, the Directorate has initiated investigations under the provisions of Foreign Exchange Regulation Act, 1973.

(c) The investigation is at an initial stage and the Directorate has caused two arrests in this connection.

Bench of Gujarat High Court at Vadodara

†4672. SHRI DILIP SINGH JUDEV: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether a proposal for setting up of a bench of Gujarat High Court at Vadodara is pending with Government;

(b) whether a detailed memorandum to this effect was sent by the Vadodara Bar Association to Government last year;

(c) if so, whether any study of this memorandum has been made and if so, the details thereof; and

(d) whether Government have made any consultation with the Chief Justice of Gujarat High Court and if so, the progress made in this regard so far?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI RAM JETHMALANI): (a) to (d) Representations have been received from the Bar Associations etc. from time to time, for establishment of Benches of the Gujarat High Court at Rajkot, Surat, Vadodara, Kutch and Bhavnagar. However, no proposal has been received from the Government of Gujarat, in consultation with the Chief Justice of

†Original notice of the Question was received in Hindi.